

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 9 Months ended June 30 (75% of year)

| | FY 2014 | | | FY 2013 | | | % Change Actual FY 2014 vs. FY 2013 |
|---|---------------------|---------------------|----------------|---------------------|---------------------|----------------|--|
| | Actual | Budget | % of Budget | Actual | Budget | % of Budget | |
| Operating revenues: | | | | | | | |
| Charges for services | \$ 32,918,376 | \$ 42,999,200 | | \$ 31,981,143 | \$ 42,498,200 | | |
| Other | 14,841 | 47,500 | | 53,042 | 25,500 | | |
| Total operating revenue | 32,933,217 | 43,046,700 | 76.5% | 32,034,185 | 42,523,700 | 75.3% | 2.8% |
| Operating expenses: | | | | | | | |
| Operating adm. and maintenance | 26,481,290 | 39,140,360 | | 27,195,364 | 39,092,614 | | |
| Reserve for capital replacement | 1,731,006 | 2,170,000 | | 1,662,737 | 2,160,000 | | |
| Total operating expenses | 28,212,296 | 41,310,360 | 68.3% | 28,858,101 | 41,252,614 | 70.0% | -2.2% |
| Operating income | 4,720,921 | 1,736,340 | | 3,176,084 | 1,271,086 | | 48.6% |
| Nonoperating revenues (expenses) | | | | | | | |
| Principal & interest payments on loan | (959,410) | (1,050,961) | | (954,128) | (1,051,637) | | |
| Investment income | 228,422 | 359,000 | | (53,022) | 388,000 | | |
| Sale of fixed assets | 473,451 | 205,000 | | - | 1,000 | | |
| Total nonoperating revenues (expenses) | (257,537) | (486,961) | 52.9% | (1,007,150) | (662,637) | 152.0% | 74.4% |
| Income before contributions | 4,463,384 | 1,249,379 | | 2,168,934 | 608,449 | | |
| Capital contributions | 1,689,073 | 625,000 | 270.3% | 1,155,497 | 550,000 | 210.1% | |
| Income after contributions | \$ 6,152,457 | \$ 1,874,379 | | \$ 3,324,431 | \$ 1,158,449 | | 85.1% |